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REFERRING BROKER DESIGNATION AND DISCLOSURE FORM

Referring Broker Name:	Account Number(s): (EXISTING ACCOUNTS REQUIRED - NEW ACCOUNTS = "TEMPORARY ID#")
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FXCM DOES NOT SUPERVISE THE ACTIVITIES OF REFERRING BROKER AND ASSUMES NO LIABILITY FOR ANY REPRESENTATIONS MADE BY REFERRING BROKER. FXCM AND REFERRING BROKER ARE WHOLLY SEPARATE AND INDEPENDENT FROM ONE ANOTHER. THE AGREEMENT BETWEEN FXCM AND REFERRING BROKER DOES NOT ESTABLISH A JOINT VENTURE OR PARTNERSHIP AND REFERRING BROKER IS NOT AN AGENT OR EMPLOYEE OF FXCM.

1. FXCM does not control, and cannot endorse or vouch for the accuracy or completeness of any information or advice Client may have received or may receive in the future from Referring Broker or from any other person not employed by FXCM regarding foreign currency or exchange ("Forex") trading or the risks involved in such trading.
2. FXCM provides the Terms of Business, Product Disclosure Statement, Financial Services Guide, and risk disclosure information, to all new Clients when they open accounts. Client should read that information carefully, and should not rely on any information to the contrary from any other source.
3. Client acknowledges that no promises have been made by FXCM or any individual associated with FXCM regarding future profits or losses in Client's account. Client understands that Forex trading is very risky and that many people lose money trading.
4. FXCM does not endorse or vouch for the services provided by the Referring Broker. Since Referring Broker is not an employee or agent of FXCM, it is the account holder's responsibility to perform necessary due diligence on the Referring Broker prior to using any of their services.
5. If Referring Broker or any other third party provides Client with information or advice regarding Forex trading, FXCM shall in no way be responsible for any loss to Client resulting from Client's use of such information or advice.
6. To the extent Client has previously been led to believe or believes that utilizing any third party trading system, course, program, research or recommendations provided by Referring Broker or any other third party will result in trading profits, Client hereby acknowledges, agrees and understands that all Forex trading, including trading done pursuant to a system, course, program, research or recommendations of Referring Broker or another third party involves a substantial risk of loss. In addition, Client hereby acknowledges, agrees and understands that the use of a trading system, course, program, research or recommendations of Referring Broker or another third party will not necessarily result in profits, avoid losses, or limit losses.
7. Client understands that Referring Broker is an Australian Financial Services ("AFS") Licensee or an Authorised Representative ("AR") sponsored by the AFS Licensee. The AFS Licensee and AR are required to adhere to all relevant financial service regulations mandated by the Australian Securities and Investment Commission ("ASIC"). Client further understands and acknowledges that FXCM is not liable or responsible for any action or activity engaged in by the Referring Broker in contravention to regulations set forth by ASIC.
8. Because the risk factor is high in foreign currency transactions trading, only genuine "risk" funds should be used in such trading. If Client does not have the extra capital that the Client can afford to lose, Client should not trade in the foreign currency markets.
9. Client understands and acknowledges that FXCM may compensate Referring Broker for referring Client to FXCM and that such compensation may be on a per-trade basis or other basis. Further, the Client has a right to be informed of the precise nature of such remuneration.
10. Client understands and agrees that if Client's account with FXCM is introduced by Referring Broker that Referring Broker shall have the right to access Client's FXCM account, but the Referring Broker shall not have the right to enter into any trades on Client's FXCM account unless authorised by Client under a power of attorney between Client and Referring Broker granting such Referring Broker the right to trade on Client's account.
11. Client understands that he/she may receive a new account number and login. The client will be contacted electronically if a new account is assigned.
12. Client understands and agrees that if Client's account with FXCM is introduced by Referring Broker that Referring Broker may be provided access to certain personal information about Client as well as certain information regarding trading activity in Client's FXCM account. Referring Broker shall not have the right to enter into any trades on Client's FXCM account unless specifically authorised by Client through execution of a limited power of attorney granting Referring Broker authority to make trading decisions for Client's account.

Should you have any questions regarding the risks of trading in foreign currency, please contact your account representative.

Primary Account Holder Signature: <hr/> Print Client Name: _____ Today's Date : M M / D D / Y Y Y Y	Joint Account Holder Signature: <hr/> Print Client Name: _____ Today's Date: M M / D D / Y Y Y Y
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